

# **IDFC Personal Loan**

# Benefits of IDFC Personal Loan



## Loan Amount

- Loan from ₹50,000 to ₹5 lakhs



## Tenure

- 2 months to 60 months



## Application Process

- No paperwork
- Fast & easy process



# Benefits of IDFC Personal Loan



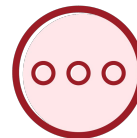
## Disbursal

- Quick loan disbursal



## Interest Rates

- Starting from 12.5% p.a



## Others

- 100% online process
- Fast processing
- Get multiple loans - anytime, anywhere
- Flexible loan repayment options
- Zero foreclosure charges

# Important Terms & Conditions

- Customer Should apply for IDFC FIRSTmoney Smart Personal Loan using ZET Partner link
- You must be a new user to apply for the loan
- You must complete the application on their device
- Your mobile number should be linked with your Aadhaar
- Approval/Rejection of Loan Application is solely at the discretion of IDFC FIRST Bank
- If any kind of fraud is suspected, your account will be deactivated and your earnings will be stopped



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# Eligibility Criteria Salaried

- **Age Group:** 21 to 60 years
- **Income Range:** ₹35,000+
- **Documents Required:**
  - **Identity proof:** Any one of the documents - Passport, PAN Card, Ration Card, Aadhaar Card, Voter's ID Card, Driving Licence, or any other government-approved ID
  - **Address proof:** Any one of the documents - Telephone bill, Electricity bill, Passport, Ration card, Rental agreement, Aadhaar card, or any other government-approved ID
  - **Income Proof:** Salary certificate, Recent salary slip, Employment letter, etc.





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## Other Eligibility Criteria

- You must be an Indian resident
- Credit bureau score must be 750+



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# Application Process

Please keep the following documents and details handy to start the process

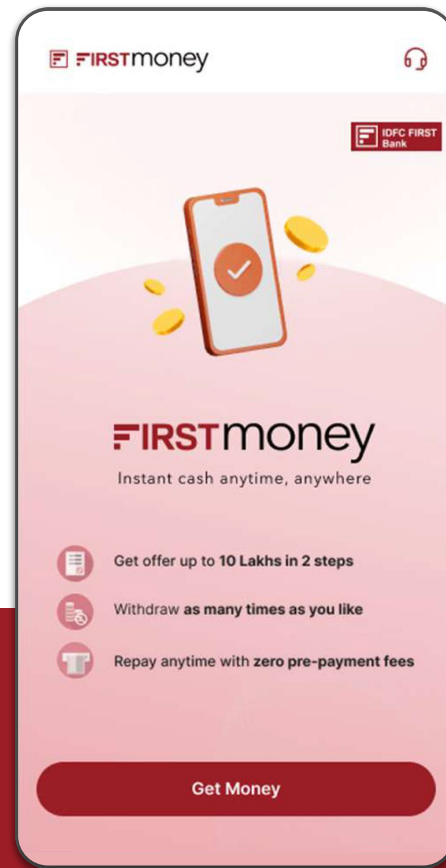
- Aadhaar Card
- PAN Card



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## Let's start!

- Click on the link shared by your advisor and start the application journey for IDFC FIRSTmoney Smart Personal Loan







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- Enter your mobile number, PAN number and date of birth and click on Proceed.

The screenshot shows the IDFC FIRSTmoney app interface. At the top, there's a header with the 'FIRSTmoney' logo and a customer support icon. Below the header are three tabs: 'Verify Details' (which is selected), 'Get Offer', and 'Get Money'. The main section is titled 'Let's Get Started'. It contains three input fields: 'Mobile Number' with the value '+91 98123 45678' and a green checkmark; 'PAN' with the value 'XXXXXXXPZ' and a green checkmark; and 'Date of Birth' with three separate boxes containing '06 (Jun)', '12', and '1978'. At the bottom of the form is a large red 'Proceed' button. Below the button, there is a small disclaimer: 'By proceeding, I accept the [T&C](#) and allow use of my KYC details from Cersai registry/UIDAI'.



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- Confirm your KYC details by reviewing your communication address and select your employment type. Click on “Get Offer”.

Verify DetailsGet OfferGet Money

### Confirm your KYC details

Name  
Angad Singh

Communication Address

B-46, Shivganesh CHS,Wadala  
Near Sanghvi Heights  
Mumbai,Maharashtra, 400037

B-46, Shivganesh CHS,Wadala  
Near Sanghvi Heights  
Mumbai,Maharashtra, 400037

[Not my address](#)

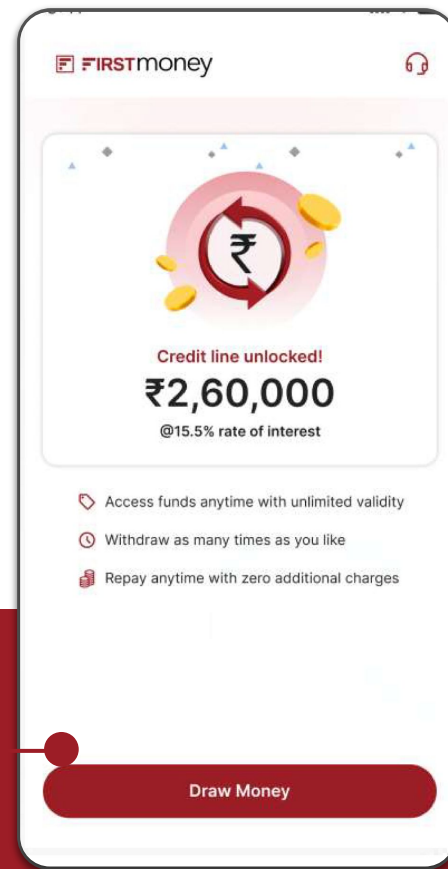
Employment Type

Salaried

Self Employed

Get Offer



- After verifying your details, your credit limit will be displayed. Click on “Draw Money”.





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- Select the loan amount, preferred tenure and EMI payment date and proceed.



Verify Details

Get Offer

Get Money

### Select Draw Details

Draw Amount

**₹50,000**

@15.5% rate of interest

₹ 5,000₹ 2,60,000

Preferred EMI

36 months	₹ 5,362
48 months	₹ 4,905
<b>60 months</b>	<b>₹ 4,570</b>
3 months	₹ 17,099
6 months	₹ 12,000

EMI Payment Date

**3rd** of every month

**Get ₹50,000**



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- Confirm your mandate details. Select the bank account, review the mandate details and select your mode of authentication and click on “Set Mandate”.

**FIRSTmoney**

Verify Details | **Get Offer** | Get Money

**Confirm Mandate Details**

Selected Account

**HDFC Bank**  
XXXX XXXX XXXX 4272 [Edit Account](#)

Mandate Details

EMI Amount	₹ 4,570
Start date	03 Mar 2023
End date	02 Mar 2033
Mandate Amount ⓘ	₹ 2,60,000

[Hide details](#) ^

Authentication Mode

**Netbanking** ☒

**Debit Card** ☐

**Set Mandate**

This loan is for my Personal use ▼



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- Once your bank account is linked, review your mandate details and proceed.

Verify Details

Get Offer

Get Money

Bank account successfully linked!

Key Fact Sheet

Edit Draw Details

Amount you will receive

₹50,000

EMI

₹4,570

Rate of interest

15.5% p.a.

Total loan amount

₹50,500

EMI Details

Charges

Processing fee

(+) ₹500

Foreclosure charges

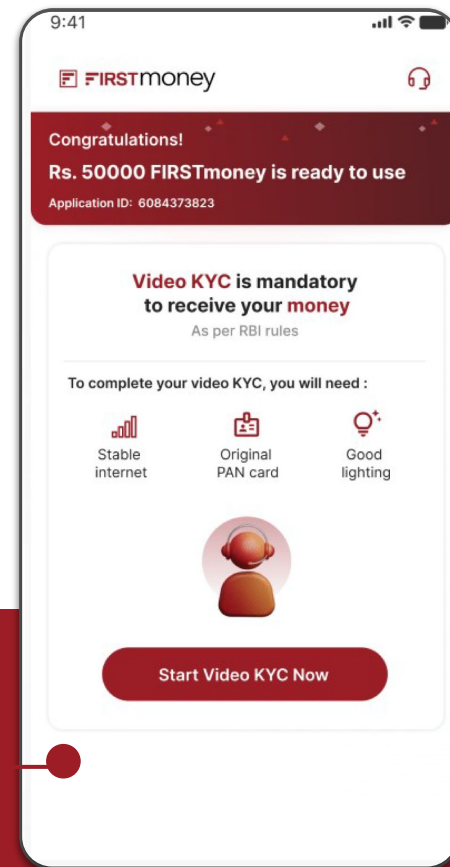
~~₹500~~ ₹0

View detailed KFS >

Repay instantly with ₹0 penalty only at IDFC FIRST

Proceed

By proceeding, I accept the [T&C](#)

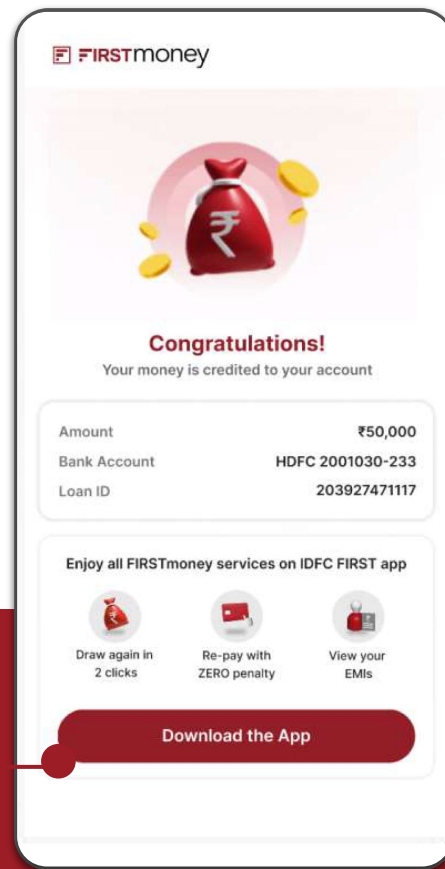


- Start the video KYC process by clicking on the button displayed on the screen.



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- Congratulations! Your loan is approved and your money will be credited to your account soon.







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# Help & Support FAQs

- **How do I check my eligibility for a personal loan?**

To determine your eligibility for a personal loan, factors such as your credit score, income, employment status, existing debts, and repayment history are considered. You can check your eligibility by visiting the personal loan section of the IDFC FIRST Bank portal or by using the online eligibility calculator. This tool requires basic information such as your income, employment details, and existing financial commitments.

- **How can I change my EMI schedule?**

If you wish to modify your EMI schedule for your personal loan, you can contact IDFC FIRST Bank directly. You can contact our customer service by dialling 1800-10-888.



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# Help & Support

## FAQs

- **Where can I check my personal loan status?**

You can check the status of your FIRSTmoney personal loan application on the application link or track the progress of your existing loan through IDFC FIRST Bank's Mobile App. The details are available on the Loans Dashboard where FIRSTmoney Personal Loans drawn and credit line available & utilized will be visible. Alternatively, you can contact the customer service by dialling 1800-10-888 for assistance in checking your personal loan status.

- **What is FIRSTmoney?**

FIRSTmoney is a Smart Personal Loan, a first-of-its-kind product offered by a bank. It offers a loan offer to customers, which they can withdraw from anytime without any collateral or co-signee. The money is instantly credited to the customer's preferred bank account. The process is entirely digital, 'Do-It-Yourself' without the need for physical documentation.



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# Help & Support FAQs

- **What is a Smart Personal Loan?**

A Smart Personal Loan is an offering where the customer obtains a sanctioned credit limit. Any amount can be withdrawn multiple times until the limit is reached, subject to policy conditions and credit score. Upon successful re-payment of EMIs, the principal component of the repaid amount is credited back, making it a smarter way to borrow.

- **How do I foreclose the loan?**

You can foreclose your loan via the IDFC FIRST Bank mobile app with the following steps:

- Register using mobile number & DOB.
- Under the 'Loans' section on the FIRSTmoney dashboard, select 'Active draw'
- Click on 'Foreclose with 0 Charges' to proceed for closing your loan.
- Alternatively, you can contact our customer service by dialling 1800-10-888



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# Help & Support

## FAQs

- **How is FIRSTmoney Smart Personal Loan better than a regular personal loan?**

FIRSTmoney is an instant loan where you can withdraw any amount from the available limit with zero documentation. You also get to choose your EMI plan as per your convenience and pre-pay or foreclose the loan without any fees or penalties.

- **Does IDFC FIRST Bank offer monthly reducing rate of interest on FIRSTmoney Smart Personal Loans?**

Yes. Monthly reducing rate of interest is a way of computing the interest charged on the reducing rate principle. As the outstanding principal amount reduces, the interest payable on your loan also reduces.



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# Help & Support FAQs

- **What is the minimum and maximum limit or loan amount offered in FIRSTmoney?**

The sanctioned limit is determined based on the bank's internal policies and creditworthiness of the customer. The minimum limit is ₹50,000 and maximum limit offered is ₹10 lakhs for a salaried customer. The minimum tranche/drawdown amount is ₹5000 and maximum tranche amount is the full credit line offered to the customer.

- **Who can apply for the FIRSTmoney Smart Personal Loan?**

IDFC FIRST Bank provides a complete digital experience of availing Smart Personal Loans/Credit Line for salaried individuals. Your eligibility depends on your credit score, income, and your existing liabilities, which will be used to ascertain your credit worthiness. The CIBIL score of the applicant should be 750 or more.



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# Help & Support FAQs

- **For how long is the customer's sanctioned amount limit valid?**

The sanctioned limit is available to the customer for a period of 5 years, subject to the Bank's internal policy and creditworthiness of the customer. The customer can withdraw, repay, foreclose the loan without any additional charges within this period. The sanctioned limit may get extended or reduced depending on the customer's repayment behaviour and credit score.

- **Is the information provided by the customer safe with the bank?**

The information provided is safe and stored as per RBI guidelines. IDFC FIRST Bank does not provide any sensitive data to any third-party organizations.



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# Help & Support FAQs

- **What are the Do's and Don'ts to keep in mind when applying for FIRSTmoney Smart Personal Loan or credit line?**

Here are the Do's and Don'ts for applying for the smart personal loan:

## **Do's:**

- Check if your credit score is at least 750
- Check your eligibility and requisite documentation i.e. Physical PAN for Video KYC
- Ensure stable internet connection before starting the application process & for completion of Video KYC
- Check if additional charges like processing fees, prepayment charges etc are applicable. FIRSTmoney Credit Line charges zero prepayment fees

## **Don'ts:**

- Forget to check your credit score
- Proceed with the application without calculating your eligibility or charges



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# Help & Support FAQs

- **How do I download my loan account statement, loan repayment schedule, and check my due date or payment history?**

One can download the IDFC FIRST Bank's mobile App and login using their mobile number and date of birth. To download loan documents, customers can navigate to the FIRSTmoney dashboard by clicking on the FIRSTmoney card in the 'Loans' section. Under Active loans, click on 'View details' and navigate to 'Loan documents' to download loan-related documents. Additionally, customers can access this section to view all loan-related details like due date and payment history.

- **What are the fees and charges applicable on a FIRSTmoney Smart Loan account?**

Go to

<https://www.idfcfirstbank.com/firstmoney-fees-and-charges> to find the fees and charges associated with FIRSTmoney Smart Loan.





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# Help & Support

## FAQs

- **Where can I get my No-Dues certificate from?**

You can obtain the No-Dues certificate from the IDFC FIRST Bank mobile app with the following steps:

- Register using mobile number & DOB, if not registered for Mobile Banking Services
- Under the 'Loans' section on the FIRSTmoney dashboard, select 'Fully paid draw'
- Click on 'View Details', then on Loan Documents to download NOC
- Alternatively, you can contact our customer service by dialling 1800-10-888



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# Help & Support FAQs

- **How do I make overdue payments of my Personal Loan?**

You can make overdue payments via the IDFC FIRST Bank mobile app with the following steps:

- Register using mobile number & DOB, if not registered for Mobile Banking Services
- Under the Loans section on the FIRSTmoney dashboard, click on 'Clear Overdue' to proceed to clear overdue payments
- Alternatively, you can contact our customer service by dialling 1800-10-888



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# Congratulations!

Now enjoy a better borrowing experience with **IDFC**.